

# **Monxton Place Residents Association Limited**

Financial Statements for the year ended

31 December 2024

Company Number 07784899

# Monxton Place Residents Association Limited

YEAR ENDED 31ST DECEMBER 2024

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Monxton Place Residents Association Limited (Registered number 07784899)

REPORT OF THE DIRECTOR

YEAR ENDED 31ST DECEMBER 2024

The director submits their report together with the financial statements for the year ended 31st December 2024.

**PRINCIPAL ACTIVITIES**

The principal activities of the company are to manage, maintain and administer the land and buildings of 30-46 (even numbers) Monxton Place, Sherfield On Loddon, Hook.

**BUSINESS REVIEW**

During the year a surplus of £3,129 (2024 £606) was made which was transferred to reserves.

**SERVICE CHARGE ACCOUNTS**

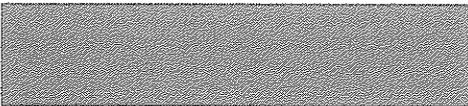
The director has produced the statutory accounts for the year to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

The following director held office during the whole of the period from 1 January 2024 to the date of this report.

Janet Forse

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPi

Company Secretary

5 April 2025

Registered office: 15 Windsor Road, Swindon SN3 1JP

[www.monxton.rmcweb.site](http://www.monxton.rmcweb.site)

**Monxton Place Residents Association Limited (Registered number 07784899)**

**Income Statement**

**For the year ended:- 31 December 2024**

		<b>2024</b>	<b>2023</b>
	Note	£	£
TURNOVER	3	11,520	10,620
Operating charges	10	(8,686)	(10,117)
<b>OPERATING SURPLUS</b>		<b>2,834</b>	<b>503</b>
Interest receivable and similar income	6	295	103
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<b>3,129</b>	<b>606</b>

**Monxton Place Residents Association Limited (Registered number 07784899)**

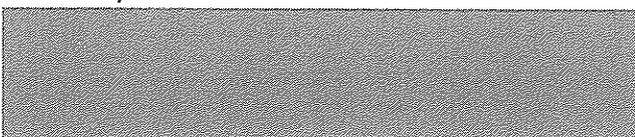
**Balance Sheet as at:-**

		31st December 2024		31st December 2023	
	Note	£	£	£	£
<b>Current Assets</b>					
Cash at Bank		11,940		10,027	
Debtors	4	<u>1,393</u>		<u>1,091</u>	
		13,333		11,118	
<b>Creditors : Amounts falling due within one year</b>	5	(4,933)		(5,847)	
Net Current Assets			<u>8,400</u>		<u>5,271</u>
Total Assets Less Current Liabilities			<u><u>8,400</u></u>		<u><u>5,271</u></u>
<b>Capital and Reserves</b>					
Share Capital	2		2		2
Service Charge reserves	7		8,398		5,269
<b>Members' funds</b>			<u><u>8,400</u></u>		<u><u>5,271</u></u>

- a. For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledges their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 5 April 2025 and signed on its behalf by:



Janet Forse - director

**Monxton Place Residents Association Limited (Registered number 07784899)**

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2024**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

**2 STATUTORY INFORMATION**

Monxton Place Residents Association Limited is a private company, limited by 9 ordinary shares of £0.25 each, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2023: none)

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Service charges	11,520	10,620

**4 DEBTORS**

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Trade debtors (outstanding service charges)	-	-
Other debtors	-	128
Prepaid expenses (insurance paid in advance)	1,393	963
	<u>1,393</u>	<u>1,091</u>

**5 CREDITORS: Amounts falling due within one year**

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Accrued expenses	1,532	1,367
Service charges received in advance	3,401	4,480
	<u>4,933</u>	<u>5,847</u>

**6 INTEREST RECEIVABLE**

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Bank interest	295	103

**7 RECONCILIATION OF RESERVES**

	£
As at 1st January 2024	5,269
Surplus for the year (note 10)	3,129
As at 31st December 2024	<u>8,398</u>

## Monxton Place Residents Association Limited (Registered number 07784899)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2024

<b>8 Reconciliation of operating surplus/(deficit) to operating cash flows</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
	£	£
Operating surplus	2,834	503
Increase in operating debtors (note 4)	(302)	(128)
Decrease in operating creditors (note 5)	(914)	(1,864)
<b>Net cash (outflow)/inflow from operating activities</b>	<b>1,618</b>	<b>(1,489)</b>
<b>9 Analysis of changes in cash during the year.</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
	£	£
Balance brought forward	10,027	11,413
Interest received (note 7)	295	103
Net cash inflow/(outflow) from operating activities (note 8)	1,618	(1,489)
<b>Balance at year-end</b>	<b>11,940</b>	<b>10,027</b>
<b>10 Detailed service charge income and expenditure</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
	£	£
Total Income (note 3)	11,520	10,620
Service charge expenditure:		
Communal electricity	(406)	(827)
Cleaning	(691)	(443)
Window cleaning	-	(120)
Insurance - buildings	(1,266)	(1,019)
Insurance - directors and officers	(122)	(120)
Insurance - rebuild cost assessment	-	-
Maintenance - fire/smoke alarms	-	-
Maintenance - grounds	(1,732)	(2,170)
Maintenance - site	(52)	(92)
Maintenance - redecoration	-	-
Maintenance - electrical	-	(1,084)
Maintenance - other	(50)	(345)
Waste Management	-	(20)
Sundry	(12)	(12)
Companies House fees	(13)	(13)
Management fees	(3,168)	(2,952)
Health & Safety risk assessment	(325)	(180)
Ground rent (note 11)	(9)	-
Accountancy	(840)	(720)
<b>Total expenditure</b>	<b>(8,686)</b>	<b>(10,117)</b>
Operating service charge surplus	<b>2,834</b>	<b>503</b>
Interest receivable (note 6)	295	103
Surplus for the year transferred to reserves (note 8)	<b>3,129</b>	<b>606</b>

Monxton Place Residents Association Limited (Registered number 07784899)

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2024**

**11 OTHER INFORMATION**

**Ground Rent**

The leases run for 125 years from 1 October 2011 with annual ground rent payable to the freeholder half-yearly in advance as follows; for the first 25 years £200, for the next 25 years £400, for the next 25 years £600, for the next 25 years £800 and the final 25 years £1,000.

The nine leases contain a clause requiring leaseholders to pay additional annual ground rent of £1 to Monxton Place Residents Association Limited which in turn pays £9 a year ground rent to the freeholder.

**Service Charges**

The company has appointed a professional managing agent to manage the site on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure.

**Commissions and kick-backs**

No commissions or kick-backs of any kind are received by the managing agent or company director.